

ASX RELEASE

30 JANUARY 2019

NANOVEU'S CEO UPDATE TO SHAREHOLDERS

Dear Shareholders,

I am pleased to communicate with you through this Letter to Shareholders of Nanoveu Limited ("Nanoveu") (ASX: NVU).

INTRODUCTION

Firstly, I would like to thank all shareholders for supporting our successful ASX Listing on 30 November 2018.

Nanoveu raised the maximum amount under the offer of \$6,000,000.

Funds raised are being used for the:

- production and global launch of EyeFly3D™; and
- completion of the development of EyeFyx.

Our immediate primary focus is production of EyeFly3D screens for current models of phones, rapid commercialisation and revenue generation.

BUSINESS MODEL

Nanoveu is a technology company whose primary business is the development, distribution and licensing of its nanotechnology in vision applications for consumer devices.

Nanoveu's key product is EyeFly3D™, with EyeFyx currently being developed through adaptation of its existing technology.

EyeFly3D™ uses a combination of software (application) and hardware (screen protector) to offer real time, affordable and easy to use 3D rendering and 2D-to-3D instant conversion of videos and photos on smartphones and tablets – without the use of 3D glasses.

The EyeFyx product range is being developed to create the world's first screen protectors for a smart device/tablet/laptop to correct farsightedness and presbyopia. Nanoveu intends to utilise its existing nanotech software technology to develop EyeFyx through our research collaboration with a research-intensive public university, Nanyang Technological University, Singapore. The Company retains exclusive, worldwide commercialisation rights to the EyeFyx product. *See ASX release dated 14 December 2018.*

ADDRESSABLE MARKET

Nanoveu is initially servicing the global smart phone market.

In 2015, global smartphone shipments amounted to around 1.43 billion units with global smartphone shipments projected to increase to 1.7 billion units by 2020 (Statista).

In addition, Nanoveu also sees an opportunity for the EyeFyx technology to be developed for use in digital displays in vehicles and other instrumentation. This would allow someone suffering from hyperopia or



presbyopia to see their instrument panels and navigation displays more clearly without the need for eye glasses.

PATH TO MARKET

Nanoveu is currently expanding its distribution channels using a dual retail and wholesale distribution strategy:

- Web based sales.
- Social media marketing.
- Distributors.
- White label/OEM customers.

EyeFyx products will be added to the offerings of these channel partners once development has been completed.

COMMENCEMENT OF SALES

Sales have commenced through Nanoveu's online channels plus through newly acquired distributors, with orders already being shipped to both US and UK markets.

Nanoveu has completed a scheduled production run of EyeFly glass screens for iPhone 6+, 7+, 8+ models, which commenced being shipped to new and existing channels in January 2019. We have also introduced our new line up for new iPhone models at the Consumer Electronics 2019 Show in Las Vegas ("CES 2019") which was held from January 8th through 12th. These products were well received by both potential partners and distributors. We are progressing into production of these new models which will include the iPhone X/XS, iPhone XR, and iPhone XS Max. Coupled with a brand-new App, the new line-up creates additional monetization opportunities for Nanoveu. We anticipate shipping these products in March 2019.

OUTLOOK

Nanoveu intends to focus immediately on achieving the following key milestones:

- Participating as an exhibitor at CES 2019, the world's largest Consumer Electronics show in Las Vegas between 8 and 12 January. (completed)
- Introducing a suite of new products at the event for the new generation of iPhones including XS, XR and XS Max. (completed)
- Qualification of over 15-20 distributors from over 60 contacts at CES 2019 into North America, which includes Canada, United States and Mexico.
- Introduction of Amazon Launchpad in order to streamline fulfillment into US and Europe.
- Discussions with several large content owners and aggregators with the goal of offering a path to the monetization of their 3D content via EyeFly3D.
- Discussions with several gaming companies to look at displaying their Games in 3D.
- Expanding product lines to Android devices over Q2 2019 as digital display and phone manufacturers introduce new models and continuing to attend trade shows with a goal of generating additional distribution leads.



Nanoveu at CES 2019, Las Vegas

Going forward, Nanoveu will continue its focus on key growth drivers.

- Continue to develop and commercialise products.
- Increasing distribution and paths to market.
- Revenue growth.

Nanoveu looks forward to communicating key milestones to shareholders throughout 2019.

Yours sincerely,

Alfred Chong
Chief Executive Officer
Nanoveu Limited

– ENDS –



About Nanoveu (ASX: NVU)

Nanoveu deploys nanotechnology in vision applications for consumer devices. It is developing and commercialising nanoimprint science including use of an efficient and low-cost nanoimprint lithography (NIL) manufacturing process.

The EyeFly3DTM product offers real time, affordable and easy to use 3D rendering and 2D-to-3D instant conversion of videos and photos on smartphones and tablets – without the use of 3D glasses. It uses a combination of software (application) and hardware (screen protector) to achieve these results.

Nanoveu is also developing its complementary EyeFyx technology through its ongoing research and development program. Using the EyeFyx technology (which comprises a combination of hardware and software), the Company is working towards developing a product which aims to correct images for certain vision aberrations on high resolution digital devices, such as smartphones and tablets.

More information is available at <http://nanoveu.com/>

Investor Enquiries

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